

11th May, 2018

The Dy. General Manager Dept. of Corporate Services BSE Limited 1 st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	The Asst. Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai - 400051
Stock Code: 531746 ISIN No: INE505C01016	Stock Code: PRAENG ISIN No: INE505C01016

Dear Sir / Madam,

Sub.: Intimation under Reg. 30 of SEBI (LODR) Regulations, 2015

This has reference to our intimation dated 30.4.2018 under Regulation 30 of SEBI (LODR) Regulations, 2015 intimating the details of a company petition filed against the company and the National Company Law Tribunal, Hyderabad Bench imposing a stay on the alienation of impugned properties of the company and its subsidiaries and associates, though there is no claim against the company under the said company petition.

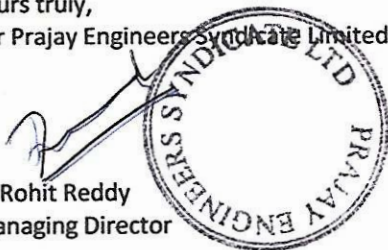
Further to our above correspondence, this is to inform and intimate that the petition was part heard on 1.5.2018, 2.5.2018 and on 3.5.2018 and posted to 8.5.2018 for pending orders. The NCLT, considering the serious hardships the respondent companies are put to due to its 6.3.2018 interim order, disposed off by relaxing the interim order with respect to the company and its associate and subsidiary company.

The Private Equity investor who has invested in its associate and subsidiary company threatened some corporate action contrary to the Articles and Companies Act. The PE investor has also filed several caveats in various courts in anticipation of litigation in respect to their proposed corporate action. The company is taking appropriate legal remedies available to it.

Thanking you

Yours truly,
For Prajay Engineers Syndicate Limited

D. Rohit Reddy
Managing Director



Prajay Engineers Syndicate Limited

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