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| <div> <div>PRAJAY</div> <div> PRAJAY ENGINEERS SYNDICATE LIMITED Statement of Standalone Unaudited Results for the Quarter and Half year ended 30th Sep , 2015 </div> </div> | | | | | | | |
|--|--|---------------------------|-------------------------------------|--|--|--|--------------------------------|
| Sl. No. | Particulars | 3 months ended 30-09-2015 | Preceding 3 months ended 30-06-2015 | Corresponding 3 months ended 30-09-2014 in the previous year | Year to date figures for the current period ended 30.09.2015 | Corresponding 6 months ended 30-09-2014 in the previous year | Previous year ended 31-03-2015 |
| | | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) |
| PART I | | | | | | | |
| 1 | Income from operations | | | | | | |
| (a) | Net sales/income from operations | 1,994.28 | 1,556.83 | 1,407.64 | 3,551.11 | 2,547.68 | 5,577.79 |
| (b) | Other operating income | - | - | - | - | - | - |
| | Total Income from operations (Net) | 1,994.28 | 1,556.83 | 1,407.64 | 3,551.11 | 2,547.68 | 5,577.79 |
| 2 | Expenses | | | | | | |
| (a) | Cost of Land, Plots and Constructed Properties | 1,532.78 | 1,103.60 | 986.51 | 2,636.38 | 1,759.86 | 3,918.00 |
| (b) | Direct Cost Hotels & Resorts | 76.32 | 131.71 | 101.31 | 208.03 | 207.50 | 453.76 |
| (c) | Employee benefits expenses | 150.35 | 165.81 | 143.50 | 316.16 | 280.64 | 589.16 |
| (d) | Depreciation and amortisation expenses | 159.31 | 150.06 | 128.98 | 309.37 | 258.82 | 608.49 |
| (e) | Other expenses | 478.84 | 302.92 | 259.89 | 781.76 | 480.28 | 1,867.27 |
| | Total Expenses | 2,397.60 | 1,854.10 | 1,620.19 | 4,251.70 | 2,987.10 | 7,436.68 |
| 3 | Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2) | (403.32) | (297.27) | (212.55) | (700.59) | (439.42) | (1,858.89) |
| 4 | Other Income | 88.14 | 501.86 | 31.45 | 590.00 | 88.50 | 234.31 |
| 5 | Profit/(Loss) from ordinary activities before finance cost and exceptional items(3+4) | (315.18) | 204.59 | (181.10) | (110.59) | (350.92) | (1,624.58) |
| 6 | Finance cost | 307.61 | 297.31 | 12.80 | 604.92 | 26.31 | 579.63 |
| 7 | Profit/(Loss) from ordinary activities before Exceptional Items (5-6) | (622.79) | (92.72) | (193.90) | (715.51) | (377.23) | (2,204.21) |
| 8 | Exceptional Items (Prior period adjustments) | - | - | (25.70) | - | (1.57) | (163.94) |
| 9 | Profit/(Loss) from ordinary activities before tax expenses (7±8) | (622.79) | (92.72) | (219.60) | (715.51) | (378.80) | (2,368.15) |
| 10 | Tax expenses (Current Period) | - | - | - | - | - | - |
| | Prior period Tax Adjustment | - | - | - | - | - | - |
| | Deferred Tax | 78.81 | 67.38 | (7.29) | 146.19 | (124.80) | (7.97) |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9±10) | (701.60) | (160.10) | (212.31) | (861.70) | (254.00) | (2,360.18) |
| 12 | Extraordinary items (net of tax expenses) (Rs.lacs) | - | - | - | - | - | - |
| 13 | Net profit /(loss) for the period (11±12) | (701.60) | (160.10) | (212.31) | (861.70) | (254.00) | (2,360.18) |
| 14 | Paid-up equity share capital | 6,993.58 | 6,993.58 | 6,993.58 | 6,993.58 | 6,993.58 | 6,993.58 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 56,645.07 |
| 16 | Earnings per share(of Rs.10 each) (not annualised) | | | | | | |
| (a) | Basic | (1.00) | (0.23) | (0.30) | (1.23) | (0.36) | (3.37) |
| (b) | Diluted | (1.00) | (0.23) | (0.30) | (1.23) | (0.36) | (3.37) |
| PART II | | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public shareholding | | | | | | |
| | Number of shares | 46,947,773 | 46,947,773 | 46,947,773 | 46,947,773 | 46,947,773 | 46,947,773 |
| | Percentage of shareholding | 67.13 | 67.13 | 67.13 | 67.13 | 67.13 | 67.13 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| a) | Pledged/ Encumbered | | | | | | |
| | -Number of shares | 3,858,000 | 3,858,000 | 3,858,000 | 3,858,000 | 3,858,000 | 3,858,000 |
| | -Percentage of shareholding(as a % of the total shareholding of promoter and promoter group) | 16.78 | 16.78 | 16.78 | 16.78 | 16.78 | 16.78 |
| | -Percentage of shareholding(as a % of the total share capital of the company) | 5.52 | 5.52 | 5.52 | 5.52 | 5.52 | 5.52 |
| b) | Non-encumbered | | | | | | |
| | -Number of shares | 19,130,018 | 19,130,018 | 19,130,018 | 19,130,018 | 19,130,018 | 19,130,018 |
| | -Percentage of shareholding(as a % of the total shareholding of promoter and promoter group) | 83.22 | 83.22 | 83.22 | 83.22 | 83.22 | 83.22 |
| | -Percentage of shareholding(as a % of the total share capital of the company) | 27.35 | 27.35 | 27.35 | 27.35 | 27.35 | 27.35 |
| B | INVESTOR COMPLAINTS | | | | | | |
| | Pending at the beginning of the quarter | 1 | | | | | |
| | Received during the quarter | 22 | | | | | |
| | Not resolved at the end of the quarter | 23 | | | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | | | |

Prajay Engineers Syndicate Limited

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for Prajay Engineers Syndicate Limited

D.Vijay Sen Reddy
Managing Director

www.prajayengineers.com

CIN: L45200TG1994PLC017384

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PRAJAY

(Rs. in Lacs)

| Sl.No | Particulars | 3 months ended 30-09-2015 | Preceding 3 months ended 30-06-2015 | Corresponding 3 months ended 30-09-2014 in the previous year | Year to date figures for the current period ended 30.09.2015 | Corresponding 6 months ended 30-09-2014 in the previous year | Previous year ended 31-03-2015 |
|-------|---|---------------------------|-------------------------------------|--|--|--|--------------------------------|
| | | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) |
| 1 | Segment Revenue | | | | | | |
| (a) | Construction and Development | 1,819.07 | 1,273.43 | 1,198.56 | 3,092.50 | 2,127.26 | 4,663.23 |
| (b) | Hospitality - Hotels and Resorts | 175.23 | 283.39 | 209.08 | 458.62 | 420.42 | 914.56 |
| (c) | Unallocated Corporate Revenue | 88.14 | 501.86 | 31.45 | 590.00 | 88.49 | 234.31 |
| | Total | 2,082.44 | 2,058.68 | 1,439.09 | 4,141.12 | 2,636.17 | 5,812.10 |
| 2 | Segment Results | | | | | | |
| (a) | Construction and Development | (345.58) | (250.85) | (97.04) | (596.43) | (212.19) | (1,442.00) |
| (b) | Hospitality Services - Hotels and Resorts | (26.76) | (26.14) | (83.28) | (52.90) | (173.08) | (302.92) |
| | Total | (372.34) | (276.99) | (180.32) | (649.33) | (385.27) | (1,744.92) |
| 3 | Unallocated Expenditure | | | | | | |
| (a) | Interest and Finance Charges | 307.61 | 297.31 | 12.80 | 604.92 | 26.31 | 579.63 |
| (b) | Other unallocated expenditure (net of unallocated income) | (57.16) | (481.57) | 0.78 | (538.74) | (34.35) | (120.34) |
| 4 | Profit before Exceptional Items | (622.79) | (92.72) | (193.90) | (715.51) | (377.23) | (2,204.21) |
| 5 | Exceptional Items (Prior period adjustments) | - | - | (25.70) | - | (1.57) | (163.94) |
| 6 | Profit before Taxation | (622.79) | (92.72) | (219.60) | (715.51) | (378.80) | (2,368.15) |
| 7 | Provision for Taxation | 78.81 | 67.38 | (7.29) | 146.19 | (124.80) | (7.97) |
| 8 | Profit after Taxation | (701.60) | (160.10) | (212.31) | (861.70) | (254.00) | (2,360.18) |
| 9 | Capital Employed | | | | | | |
| | - Construction and Development | 39,608.12 | 41,329.49 | 36,856.37 | 39,608.12 | 36,856.37 | 42,535.59 |
| | - Hospitality - Hotels and Resorts | 20,371.18 | 20,013.15 | 28,594.24 | 20,371.18 | 28,594.24 | 19,620.19 |
| | - Unallocated | 13,056.12 | 13,096.71 | 13,126.45 | 13,056.12 | 13,126.45 | 13,074.39 |

Notes:

- The above financial results are drawn in accordance with the accounting policies consistently adopted by the Company.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.11.2015.
- As a result of economic slowdown and continued recessionary tendencies in the realty sector, the realisations from customers are very slow.
- The Statutory Auditor has carried out "Limited Review" of the financial results for the quarter and half year ended 30.9.2015.
- Segments have been identified in accordance with Accounting Standard 17 on Segment Reporting, concerning the returns / risk profiles of the business and the company has two such segments as follows:
(a) Construction and Development of Property
(b) Hospitality - Hotels and Resorts
- Figures for the previous period / year have been regrouped, wherever considered necessary, to make them comparable.
- The financial results of the company shall be available at "www.prajayengineers.com", "www.bseindia.com" and "www.nseindia.com".

for Prajay Engineers Syndicate Limited


D.Vijay Sen Reddy
Managing Director

Prajay Engineers Syndicate Limited

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CIN: L45200TG1994PLC017384

PRAJAY ENGINEERS SYNDICATE LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September, 2015

(Rs. in Lacs)

| Sl.No. | Particulars | Standalone | |
|----------|-------------------------------------|---------------------------------------|-----------------------------------|
| | | As at the period ended 30th Sep, 2015 | As at year ended 31st March, 2015 |
| | | (Un-audited) | (Audited) |
| A | EQUITY AND LIABILITIES | | |
| 1 | Share holders' funds | | |
| (a) | Share Capital | 6,993.58 | 6,993.58 |
| (b) | Reserves and Surplus | 55,783.37 | 56,645.07 |
| | Sub-total - Shareholders' funds | 62,776.95 | 63,638.65 |
| 2 | Non-current Liabilities | | |
| (a) | Long-term borrowings | 7,835.95 | 9,108.32 |
| (b) | Deferred tax liability | 444.66 | 298.47 |
| (c) | Long-term provisions | 54.60 | 54.60 |
| | Sub-total - Non-current liabilities | 8,335.21 | 9,461.39 |
| 3 | Current Liabilities | | |
| (a) | Short-term borrowings | 2,367.94 | 2,428.59 |
| (b) | Trade Payables | 24,258.67 | 24,727.46 |
| (c) | Other current liabilities | 14,689.76 | 14,414.28 |
| (d) | Short-term provisions | 633.22 | 633.22 |
| | Sub-total - Current liabilities | 41,949.59 | 42,203.55 |
| | TOTAL EQUITY AND LIABILITIES | 113,061.75 | 115,303.59 |
| B | ASSETS | | |
| 1 | Non-current Assets | | |
| (a) | Fixed Assets | 33,050.77 | 32,508.25 |
| (b) | Non-current Investments | 13,321.30 | 13,321.30 |
| (c) | Long-term Loans and Advances | 6,819.55 | 6,813.70 |
| | Sub-total - Non-current Assets | 53,191.62 | 52,643.25 |
| 2 | Current Assets | | |
| (a) | Inventories | 35,994.95 | 35,490.19 |
| (b) | Trade Receivables | 20,311.95 | 23,584.11 |
| (c) | Cash and Cash Equivalents | 173.45 | 129.11 |
| (d) | Short-term Loans and Advances | 3,389.78 | 3,456.94 |
| | Sub-total - Current Assets | 59,870.13 | 62,660.35 |
| | TOTAL ASSETS | 113,061.75 | 115,303.60 |

for Prajay Engineers Syndicate Limited



D. Vijay Sen Reddy
Managing Director

Date: 14.11.2015
Place: Hyderabad

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