

PRAJAY ENGINEERS SYNDICATE LIMITED

Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31st December 2014

(Rs. In Lacs)

Particulars	3 months ended 31-12-2014	Preceding 3 months ended 30-09-2014	Corresponding 3 months ended 31-12-2013 in the previous year	Year to date figures for the current period ended 31.12.2014	Corresponding 9 months ended 31-12-2013 in the previous year	Previous year ended 31-03-2014
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
<b>PART I</b>						
<b>1 Income from operations</b>						
(a) Net sales/income from operations	1,414.80	1,407.64	1,897.52	3,962.48	6,010.38	8,185.43
(b) Other operating income	-	-	-	-	-	-
<b>Total Income from operations (Net)</b>	<b>1,414.80</b>	<b>1,407.64</b>	<b>1,897.52</b>	<b>3,962.48</b>	<b>6,010.38</b>	<b>8,185.43</b>
<b>2 Expenses</b>						
(a) Cost of Land, Plots and Constructed Properties	1,010.03	986.51	1,701.64	2,769.89	5,037.03	6,829.21
(b) Direct Cost Hotels & Resorts	114.81	101.31	125.82	322.31	332.84	436.57
(c) Employee benefits expenses	142.10	143.50	178.27	422.74	499.44	615.42
(d) Depreciation and amortisation expenses	170.78	128.98	72.67	429.60	229.45	347.07
(e) Other expenses	226.69	259.89	235.47	706.96	885.02	1,184.03
<b>Total Expenses</b>	<b>1,664.41</b>	<b>1,620.19</b>	<b>2,313.87</b>	<b>4,651.50</b>	<b>6,983.78</b>	<b>9,412.30</b>
<b>3 Profit/(Loss) from operations before other income, finance costs (1-2)</b>	<b>(249.61)</b>	<b>(212.55)</b>	<b>(416.35)</b>	<b>(689.02)</b>	<b>(973.40)</b>	<b>(1,226.87)</b>
4 Other income	80.69	31.45	137.89	169.18	388.94	562.36
<b>5 Profit/(Loss) from ordinary activities before finance costs (3+4)</b>	<b>(168.92)</b>	<b>(181.10)</b>	<b>(278.46)</b>	<b>(519.84)</b>	<b>(584.46)</b>	<b>(664.51)</b>
6 Finance cost	267.83	12.80	13.58	294.14	63.21	87.44
<b>7 Profit/(Loss) from ordinary activities before Exceptional Items (5-6)</b>	<b>(436.75)</b>	<b>(193.90)</b>	<b>(292.04)</b>	<b>(813.98)</b>	<b>(647.67)</b>	<b>(751.95)</b>
8 Exceptional Items (Prior period adjustments)	-	(25.70)	(78.45)	(1.57)	(3.42)	(45.97)
<b>9 Profit/(Loss) from ordinary activities before tax expenses (7±8)</b>	<b>(436.75)</b>	<b>(219.60)</b>	<b>(370.49)</b>	<b>(815.55)</b>	<b>(651.09)</b>	<b>(797.92)</b>
10 Tax expenses (Current Period)	-	-	-	-	(316.74)	(609.24)
Prior period Tax Adjustment	67.54	(7.29)	8.79	(57.26)	13.64	14.23
Deferred Tax	-	-	-	-	-	-
<b>11 Net Profit/(Loss) from ordinary activities after tax (9±10)</b>	<b>(504.29)</b>	<b>(212.31)</b>	<b>(379.28)</b>	<b>(758.29)</b>	<b>(347.99)</b>	<b>(202.91)</b>
12 Paid-up equity share capital	6,993.58	6,993.58	6,993.58	6,993.58	6,993.58	6,993.58
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	59,387.46
<b>14 Earnings per share (of Rs.10 each)(not annualised)</b>						
(a) Basic	(0.73)	(0.31)	(0.54)	(1.09)	(0.50)	(0.30)
(b) Diluted	(0.73)	(0.31)	(0.54)	(1.09)	(0.50)	(0.30)
<b>-PART II</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
Number of shares	46,947,773	46,947,743	50,409,595	46,947,773	50,409,595	46,947,773
Percentage of shareholding	67.13	67.13	72.08	67.13	72.08	67.13
<b>2 Promoters and Promoter Group Shareholding</b>						
a) Pledged/ Encumbered						
-Number of shares	3,858,000	3,858,000	3,858,000	3,858,000	3,858,000	3,858,000
-Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	16.78	16.78	19.76	16.78	19.76	16.78
-Percentage of shareholding(as a % of the total share capital of the company)	5.52	5.52	5.52	5.52	5.52	5.52
b) Non-encumbered						
-Number of shares	19,130,018	19,130,018	15,668,196	19,130,018	15,668,196	19,130,018
-Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	83.22	83.22	80.24	83.22	80.24	83.22
-Percentage of shareholding(as a % of the total share capital of the company)	27.35	27.35	22.40	27.35	22.40	27.35
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter		Nil				
Received during the quarter		21				
Disposed of during the quarter		21				
Remaining unresolved at the end of the quarter		Nil				

for Prajay Engineers Syndicate Limited

D.Vijay Sen Reddy  
Managing Director

Prajay Engineers Syndicate Ltd.

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		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
(a)	Construction and Development	1,169.61	1,198.56	1,658.15	3,296.87	5,385.02	7,349.75
(b)	Hospitality - Hotels and Resorts	245.19	209.08	239.37	665.61	625.36	835.69
(c)	Unallocated Corporate Revenue	80.69	31.45	137.89	169.18	388.94	562.36
	<b>Total</b>	<b>1,495.49</b>	<b>1,439.09</b>	<b>2,035.41</b>	<b>4,131.66</b>	<b>6,399.32</b>	<b>8,747.80</b>
<b>2</b>	<b>Segment Results</b>						
(a)	Construction and Development	(189.67)	(97.04)	(336.01)	(401.86)	(662.56)	(799.28)
(b)	Hospitality Services - Hotels and Resorts	(50.84)	(83.28)	(62.04)	(223.92)	(237.84)	(329.65)
	<b>Total</b>	<b>(240.51)</b>	<b>(180.32)</b>	<b>(398.05)</b>	<b>(625.78)</b>	<b>(900.40)</b>	<b>(1,128.93)</b>
<b>3</b>	<b>Unallocated Expenditure</b>						
(a)	Interest and Finance Charges	267.83	12.80	13.58	294.14	63.21	87.44
(b)	Other unallocated expenditure (net of unallocated income)	(71.59)	0.78	(119.59)	(105.94)	(315.94)	(464.42)
<b>4</b>	<b>Profit before Exceptional Items</b>	<b>(436.75)</b>	<b>(193.90)</b>	<b>(292.04)</b>	<b>(813.98)</b>	<b>(647.67)</b>	<b>(751.95)</b>
<b>5</b>	Exceptional Items (Prior period adjustments)		(25.70)	(78.45)	(1.57)	(3.42)	(45.97)
<b>6</b>	<b>Profit before Taxation</b>	<b>(436.75)</b>	<b>(219.60)</b>	<b>(370.49)</b>	<b>(815.55)</b>	<b>(651.09)</b>	<b>(797.92)</b>
<b>7</b>	Provision for Taxation	67.54	(7.29)	8.79	(57.26)	(303.10)	(595.01)
<b>8</b>	<b>Profit after Taxation</b>	<b>(504.29)</b>	<b>(212.31)</b>	<b>(379.28)</b>	<b>(758.29)</b>	<b>(347.99)</b>	<b>(202.91)</b>
<b>9</b>	<b>Capital Employed</b>						
	- Construction and Development	46,297.64	36,856.37	39,980.77	46,297.64	39,980.77	37,429.98
	- Hospitality - Hotels and Resorts	19,129.02	28,594.24	26,609.66	19,129.02	26,609.66	29,036.86
	- Unallocated	13,092.98	13,126.45	13,254.10	13,092.98	13,254.10	12,961.24

Notes:

- The above financial results are drawn in accordance with the accounting policies consistently adopted by the Company.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.02.2015
- As a result of continued recessionary tendencies in the realty sector, the realisations from customers are very slow.
- Segments have been identified in accordance with Accounting Standard 17 on Segment Reporting, concerning the returns / risk profiles of the business and the company has two such segments as follows:  
(a) Construction and Development of Property  
(b) Hospitality - Hotels and Resorts
- Figures for the previous period / year have been regrouped, wherever considered necessary.

for Prajay Engineers Syndicate Limited

Place: Hyderabad  
Date: 14.02.2015

  
D. Vijay Sen Reddy  
Managing Director

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