

**PRAJAY ENGINEERS SYNDICATE LIMITED**  
Statement of Standalone Unaudited Results for the Quarter ended 30th June , 2014

(Rs. In Lacs)



S.No.	Particulars	3 months ended 30-06-2014	Preceding 3 months ended 31-03-2014	Corresponding 3 months ended 30- 06-2013 in the previous year	Year ended 31-03-2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART I</b>					
1	<b>Income from operations</b>				
(a)	Net sales/income from operations	1,140.04	2,175.05	2,525.41	8,185.43
(b)	Other operating income	-	-	-	-
	<b>Total Income from operations (Net)</b>	<b>1,140.04</b>	<b>2,175.05</b>	<b>2,525.41</b>	<b>8,185.43</b>
2	<b>Expenses</b>				
(a)	Cost of Land, Plots and Constructed Properties	773.35	1,792.18	2,175.39	6,829.21
(b)	Direct Cost Hotels & Resorts	106.19	103.73	104.57	436.57
(c)	Employee benefits expenses	137.14	115.98	163.34	615.42
(d)	Depreciation and amortisation expenses	129.84	117.62	73.63	347.07
(e)	Other Expenses	220.38	299.01	347.89	1,184.03
	<b>Total Expenses</b>	<b>1,366.90</b>	<b>2,428.52</b>	<b>2,864.82</b>	<b>9,412.30</b>
3	<b>Profit/(Loss) from operations before other income, finance costs (1-2)</b>	<b>(226.86)</b>	<b>(253.47)</b>	<b>(339.41)</b>	<b>(1,226.87)</b>
4	Other Income	57.04	173.42	55.22	562.36
5	<b>Profit/(Loss) from ordinary activities before finance costs (3+4)</b>	<b>(169.82)</b>	<b>(80.05)</b>	<b>(284.19)</b>	<b>(664.51)</b>
6	Finance cost	13.51	24.23	14.38	87.44
7	<b>Profit/(Loss) from ordinary activities before Exceptional Items (5-6)</b>	<b>(183.33)</b>	<b>(104.28)</b>	<b>(298.57)</b>	<b>(751.95)</b>
8	Exceptional Items (Prior period adjustments)	24.13	(42.55)	74.91	(45.97)
9	<b>Profit/(Loss) from ordinary activities before tax expenses (7+8)</b>	<b>(159.20)</b>	<b>(146.83)</b>	<b>(223.66)</b>	<b>(797.92)</b>
10	Tax expenses (Current Period)	-	(291.91)	-	-
	Prior period Tax Adjustment	-	-	(316.74)	(595.01)
	Deferred Tax	(117.51)	-	-	-
11	<b>Net Profit/(Loss) from ordinary activities after tax (9+10)</b>	<b>(41.69)</b>	<b>145.08</b>	<b>93.08</b>	<b>(202.91)</b>
12	Paid-up equity share capital	6,993.58	6,993.58	6,993.58	6,993.58
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	59,387.46
14	<b>Earnings per share( of Rs.10 each)(not annualised)</b>				
(a)	Basic	(0.06)	0.21	0.13	(0.30)
(b)	Diluted	(0.06)	0.21	0.13	(0.30)
<b>PART II</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public shareholding</b>				
	Number of shares	46,947,773	46,947,773	50,409,595	46,947,773
	Percentage of shareholding	67.13	67.13	72.08	67.13
2	<b>Promoters and Promoter Group Shareholding</b>				
a)	<b>Pledged/ Encumbered</b>				
	-Number of shares	3,858,000	3,858,000	5,383,000	3,858,000
	-Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	16.78	16.78	27.57	16.78
	-Percentage of shareholding(as a % of the total share capital of the company)	5.52	5.52	7.70	5.52
b)	<b>Non-encumbered</b>				
	-Number of shares	19,130,018	19,130,018	14,143,196	19,130,018
	-Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	83.22	83.22	72.43	83.22
	-Percentage of shareholding(as a % of the total share capital of the company)	27.35	27.35	20.22	27.35
<b>B INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	nil	nil	nil	nil
	Received during the quarter	4	4	4	4
	Disposed off the during the quarter	4	4	4	4
	Remaining unresolved at the end of the quarter	nil	nil	nil	nil

for Prajay Engineers Syndicate Limited

Prajay Engineers Syndicate Ltd.

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**D. Vijay Sen Reddy**  
 Managing Director  
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CIN: L45200AP1994PLC017384

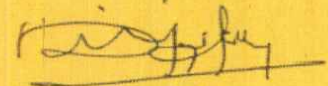
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Sl.No.	Particulars	3 months ended 30-06-2014	Preceding 3 months ended 31-03-2014	Corresponding 3 months ended 30-06-2013 in the previous year	Year ended 31-03-2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>				
(a)	Construction and Development	928.70	1,964.73	2,341.36	7,349.75
(b)	Hospitality - Hotels and Resorts	211.34	210.33	184.06	835.69
(c)	Unallocated Corporate Revenue	57.04	173.42	55.22	562.36
	<b>Total</b>	<b>1,197.08</b>	<b>2,348.48</b>	<b>2,580.64</b>	<b>8,747.80</b>
2	<b>Segment Results</b>				
(a)	Construction and Development	(115.15)	(136.72)	(216.62)	(799.28)
(b)	Hospitality Services - Hotels and Resorts	(89.80)	(91.81)	(89.19)	(329.65)
	<b>Total</b>	<b>(204.95)</b>	<b>(228.53)</b>	<b>(305.81)</b>	<b>(1,128.93)</b>
3	<b>Unallocated Expenditure</b>				
(a)	Interest and Finance Charges	13.51	24.23	14.38	87.44
(b)	Other unallocated expenditure (net of unallocated income)	(35.13)	(148.48)	(21.62)	(464.42)
4	<b>Profit before Exceptional Items</b>	<b>(183.33)</b>	<b>(104.28)</b>	<b>(298.57)</b>	<b>(751.95)</b>
5	Exceptional Items (Prior period adjustments)	24.13	(42.55)	74.91	(45.97)
6	<b>Profit before Taxation</b>	<b>(159.20)</b>	<b>(146.83)</b>	<b>(223.66)</b>	<b>(797.92)</b>
7	Provision for Taxation	(117.51)	(291.91)	(316.74)	(595.01)
8	<b>Profit after Taxation</b>	<b>(41.69)</b>	<b>145.08</b>	<b>93.08</b>	<b>(202.91)</b>
9	<b>Capital Employed</b>				
	- Construction and Development	36,826.14	37,429.98	44,534.40	37,429.98
	- Hospitality - Hotels and Resorts	28,821.85	29,036.86	22,148.09	29,036.86
	- Unallocated	13,094.53	12,961.24	13,175.76	12,961.24

**Notes:**

- The above financial results are drawn in accordance with the accounting policies consistently adopted by the Company.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.08.2014.
- As a result of continued recessionary tendencies in the realty sector, the realisations from customers are very slow.
- Segments have been identified in accordance with Accounting Standard 17 on Segment Reporting, concerning the returns / risk profiles of the business and the company has two such segments as follows:
  - Construction and Development of Property
  - Hospitality - Hotels and Resorts
- Figures for the previous period / year have been regrouped, wherever

for Prajay Engineers Syndicate Limited



D.Vijay Sen Reddy  
Managing Director

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