

PRAJAY ENGINEERS SYNDICATE LIMITED

Statement of (Standalone & Consolidated) Audited Results for the Quarter and Year ended 31st March, 2014

(Rs. In Lacs)

Sl. No.	Particulars	Standalone					Consolidated	
		3 months ended 31-03-2014 (*see note no. 2)	Preceding 3 months ended 31-12-2013	Corresponding 3 months ended 31-03-2013 in the previous year	Year to date figures for the current period ended 31-03-2014	Year to date figures for the Previous Year ended 31-03-2013	for the year ended 31.3.2014	for the previous year ended 31.3.2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)
PART I								
1	Income from operations							
(a)	Net sales/income from operations	2,175.05	1,897.52	4,145.98	8,185.43	13,691.64	6,703.92	9,584.53
(b)	Other operating income	-	-	-	-	-	-	-
	Total Income from operations (Net)	2,175.05	1,897.52	4,145.98	8,185.43	13,691.64	6,703.92	9,584.53
2	Expenses							
(a)	Cost of Land, Plots and Constructed Properties	1,792.18	1,701.64	3,219.17	6,829.21	10,431.96	6,151.01	6,865.92
(b)	Direct Cost Hotels & Resorts	103.73	125.82	243.63	436.57	530.90	436.57	530.90
(c)	Employee benefit expenses	115.98	178.27	172.28	615.42	628.15	615.42	628.15
(d)	Depreciation and amortisation expenses	117.62	72.67	85.81	347.07	323.33	358.10	332.54
(e)	Other expenses	299.01	235.47	187.87	1,184.03	1,158.93	1,282.50	1,503.26
	Total Expenses	2,428.52	2,313.87	3,908.76	9,412.30	13,073.27	8,643.60	9,860.77
3	Profit/(Loss) from operations before other income, finance costs (1-2)	(253.47)	(416.35)	237.22	(1,226.87)	618.37	(2,139.68)	(276.24)
4	Other Income	173.42	137.89	28.21	562.36	84.89	563.25	85.54
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	(80.05)	(278.46)	265.43	(664.51)	703.26	(1,576.43)	(190.70)
6	Profit/(Loss) from ordinary activities before finance costs & minority interest (3+4)	(80.05)	(278.46)	265.43	(664.51)	703.26	(1,576.43)	(190.70)
7	Finance cost	24.23	13.58	36.61	87.44	194.10	134.18	199.19
8	Profit/(Loss) from ordinary activities before Exceptional Items (5+7)	(104.28)	(292.04)	228.82	(751.95)	509.16	(1,710.61)	(389.89)
9	Exceptional Items (Prior period adjustments)	(42.55)	(78.45)	-	(45.97)	39.67	(45.97)	39.67
10	Profit/(Loss) from ordinary activities before tax expenses & minority interest (8+9)	(146.83)	(370.49)	228.82	(797.92)	548.83	(1,756.58)	(350.22)
11	Tax expenses	(291.91)	8.79	239.10	(595.01)	350.21	(576.85)	358.94
12	Net Profit/(Loss) from ordinary activities after tax & before minority interest (10+11)	145.08	(379.28)	(10.28)	(202.91)	198.62	(1,179.73)	(709.16)
13	minority interest	-	-	-	-	-	39.44	80.73
14	Share of net profit/(loss) of associates	-	-	-	-	-	2.88	(592.51)
15	Profit/(loss) after tax and minority interest and share of profit / (loss) of associates (12+13+14)	145.08	(379.28)	(10.28)	(202.91)	198.62	(1,216.29)	(1,220.94)
16	Paid-up equity share capital	6,993.58	6,993.58	6,993.58	6,993.58	6,993.58	6,993.58	6,993.58
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	59,387.46	59,590.37	58,706.57	59,682.72
18	Earnings per share (of Rs.10 each) (not annualised)							
(a)	Basic	0.21	(0.54)	(0.02)	(0.30)	0.29	(1.74)	(1.75)
(b)	Diluted	0.21	(0.54)	(0.02)	(0.30)	0.29	(1.74)	(1.75)

PART II

Select information for the quarter and year ended 31.3.2014

Sl.No.	Particulars	3 months ended 31-03-2014	Preceding 3 months ended 31-12-2013	Corresponding 3 months ended 31-03-2013 in the previous year	for the year ended 31.3.2014	for the previous year ended 31.3.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	46,947,773	50,409,595	50,409,595	46,947,773	50,409,595
	-Percentage of shareholding	67.13	72.08	72.08	67.13	72.08
2	Promoters and Promoter Group Shareholding					
a)	Pledged/ Encumbered					
	-Number of shares	3,858,000	3,858,000	5,383,000	3,858,000	5,383,000
	-Percentage of shareholding(as a % of the total shareholding of the promoter and promoter group)	16.78	19.76	27.57	16.78	27.57
	-Percentage of shareholding(as a % of the total share capital of the company)	5.52	5.52	7.70	5.52	7.70
b)	Non-encumbered					
	-Number of shares	19,130,018	15,668,196	14,143,196	19,130,018	14,143,196
	-Percentage of shareholding(as a % of the total shareholding of the promoter and promoter group)	83.22	80.24	72.43	83.22	72.43
	-Percentage of shareholding(as a % of the total share capital of the company)	27.35	22.40	20.22	27.35	20.22

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter
Received during the quarter
Disposed of during the quarter

nil
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for Prajay Engineers Syndicate Limited

D.Vijay Sen Reddy
Managing Director

Prajay Engineers Syndicate Ltd.

Regd. Office : 8-2-293/82/A, Plot No. # 1001,
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Jubilee Hills, Hyderabad - 500 033
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CIN: L45200AP1994PLC017384

www.prajayengineers.com

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(Rs. In Lakhs)

Sl.No.	Particulars	Standalone					Consolidated	
		3 months ended 31-03-2014 (*see note no. 2)	Preceding 3 months ended 31-12-2013	Corresponding 3 months ended 31-03-2013 in the previous year	Year to date figures for the current period ended 31-03-2014	year to date figures for the Previous Year ended 31-03-2013	for the year ended 31.3.2014	for the previous year ended 31.3.2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue							
(a)	Construction and Development	1,964.73	1,658.15	3,932.77	7,349.75	12,756.96	5,869.12	8649.85
(b)	Hospitality - Hotels and Resorts	210.33	239.37	213.21	835.69	934.68	835.69	934.68
(c)	Unallocated Corporate Revenue	173.42	137.89	28.21	562.36	84.89	562.36	85.54
	Total	2,348.48	2,035.41	4,174.19	8,747.80	13,776.53	7,267.17	9670.07
2	Segment Results							
(a)	Construction and Development	(136.72)	(336.01)	346.64	(799.28)	1,076.57	(1,246.78)	144.67
(b)	Hospitality Services - Hotels and Resorts	(91.81)	(62.04)	(60.58)	(329.65)	(337.28)	(329.65)	(337.28)
	Total	(228.53)	(398.05)	286.06	(1,128.93)	739.29	(1,576.43)	(192.61)
3	Unallocated Expenditure							
(a)	Interest and Finance Charges	24.23	13.58	36.61	87.44	194.10	134.18	199.19
(b)	Other unallocated expenditure (net of unallocated income)	(148.48)	(119.59)	20.64	(464.42)	36.04	-	(1.91)
4	Profit before Exceptional Items	(104.28)	(292.04)	228.82	(751.95)	509.16	(1,710.61)	(389.89)
5	Exceptional Items (Prior period adjustments)	(42.55)	(78.45)	-	(45.97)	39.67	(45.97)	39.67
6	Profit before Taxation	(146.83)	(370.49)	228.82	(797.92)	548.83	(1,756.58)	(350.22)
7	Provision for Taxation	(291.91)	8.79	239.10	(595.01)	350.21	(576.85)	358.94
8	Profit after Taxation & before Minority Interest	145.08	(379.28)	(10.28)	(202.91)	198.62	(1,179.73)	(709.16)
	Minority Interest	-	-	-	-	-	39.44	80.73
	Share of Net Profit/(Loss) of associates	-	-	-	-	-	2.88	(592.51)
	Profit / (Loss) after tax & Minority Interest	145.08	(379.28)	(10.28)	(202.91)	198.62	(1,216.29)	(1,220.94)
9	Capital Employed							
	- Construction and Development	37,429.98	39,980.77	51,465.29	37,429.98	51,465.29	57,130.74	69,475.17
	- Hospitality - Hotels and Resorts	29,036.86	26,609.66	16,859.73	29,036.86	16,859.73	29,036.86	16,859.73
	- Unallocated	12,961.24	13,254.10	12,820.22	12,961.24	12,820.22	5366.48	6681.69

Notes:

- The above financial results are drawn in accordance with the accounting policies consistently adopted by the Company.
- The figures for the fourth quarter are the balancing figures between audited figures in respect of full financial year and the published un-audited year to date figures upto third quarter of the current financial year.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.05.2014
- As a result of economic slowdown and continued recessionary tendencies in the realty sector, the realisations from customers are very slow.
- During the current period there are no revenue generating activities in the subsidiaries.
- Segments have been identified in accordance with Accounting Standard 17 on Segment Reporting, concerning the returns / risk profiles of the business and the company has two such segments as follows:
 - Construction and Development of Property
 - Hospitality - Hotels and Resorts
- Figures for the previous period / year have been regrouped, wherever considered necessary.

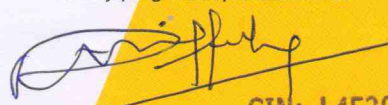
Dt : 30.05.2014
Place: Hyderabad

Prajay Engineers Syndicate Ltd.

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for Prajay Engineers Syndicate Limited


D. Vijay Sen Reddy
Managing Director

CIN: L45200AP1994PLC017384

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PRAJAY ENGINEERS SYNDICATE LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2014

(Rs.in Lacs)

Sl. No.	Particulars	Standalone		Consolidated	
		As at 31.3.2014	As at 31.3.2013	As at 31.3.2014	As at 31.3.2013
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Share holders' funds				
(a)	Share Capital	6,993.58	6,993.58	6,993.58	6,993.58
(b)	Reserves and Surplus	59,387.46	59,590.37	58,785.44	59,682.72
	Sub-total - Shareholders' funds	66,381.04	66,583.95	65,779.02	66,676.30
2	Minority Interest	-	-	305.05	344.49
3	Non-current Liabilities				
(a)	Long-term borrowings	11,765.55	13,069.88	25,212.53	25,512.53
(b)	Deferred tax liability	306.44	292.21	316.89	300.81
(c)	Long-term provisions	33.84	46.79	33.84	46.79
	Sub-total - Non-current liabilities	12,105.83	13,408.88	25,563.26	25,860.13
4	Current Liabilities				
(a)	Short-term borrowings	1,247.67	1,444.65	282.51	436.49
(b)	Trade Payables	24,993.28	23,777.25	25,558.50	24,814.93
(c)	Other current liabilities	9,552.33	6,966.76	14,843.22	9,406.19
(d)	Short-term provisions	633.22	1,200.99	638.55	1,201.13
	Sub-total - Current liabilities	36,426.50	33,389.64	41,322.78	35,858.74
	TOTAL EQUITY AND LIABILITIES	114,913.37	113,382.47	132,970.11	128,739.66
B	ASSETS				
1	Non-current Assets				
(a)	Fixed Assets	31,363.77	27,676.01	31,496.83	27,813.88
(b)	Non-current Investments	13,321.30	13,951.30	5,668.66	6,295.78
(c)	Long-term Loans and Advances	7,058.74	8,722.89	7,066.04	8,726.75
(d)	Goodwill on Consolidation			1,075.70	1,075.70
	Sub-total - Non-current Assets	51,743.81	50,350.20	45,307.23	43,912.11
2	Current Assets				
(a)	Inventories	34,490.36	33,059.18	58,133.33	53,607.98
(b)	Trade Receivables	25,052.58	28,052.79	24,361.90	28,052.79
(c)	Cash and Cash Equivalents	279.22	840.52	625.04	1,148.91
(d)	Short-term Loans and Advances	3,347.40	1,079.78	4,542.61	2,017.87
	Sub-total - Current Assets	63,169.56	63,032.27	87,662.88	84,827.55
	TOTAL ASSETS	114,913.37	113,382.47	132,970.11	128,739.66

for PRAJAY ENGINEERS SYNDICATE LIMITED

Dt : 30.05.2014

Place:Hyderabad


D.VJAY SEN REDDY
MANAGING DIRECTOR

Prajay Engineers Syndicate Ltd.

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