

Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date	Corresponding	Year ended 31-
	30-09-2013	months ended	months ended 30	figures for the	6 months ended	03-2013
	(Un-audited)	30-06-2013	09-2012 in the	current period	30-09-2012 in	
		(Un-audited)	previous year	ended 30-09-2013	the previous year	(Audited)
<b>PART I</b>						
<b>1</b>	<b>Income from operations</b>					
(a)	Net sales/income from operations	1,587.46	2,525.41	2,095.45	4,112.87	4,430.95
(b)	Other operating income	-	-	-	-	-
	<b>Total Income from operations (Net)</b>	<b>1,587.46</b>	<b>2,525.41</b>	<b>2,095.45</b>	<b>4,112.87</b>	<b>4,430.95</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of Land, Plots and Constructed Properties	1,160.00	2,175.39	1,483.04	3,335.39	3,064.94
(b)	Direct Cost Hotels & Resorts	102.45	104.57	70.61	207.02	197.69
(c)	Employee benefits expenses	157.83	163.34	141.45	321.17	291.18
(d)	Depreciation and amortisation expenses	83.15	73.63	77.60	156.78	151.52
(e)	Other expenses	301.66	347.89	238.60	649.55	594.18
	<b>Total Expenses</b>	<b>1,805.09</b>	<b>2,864.82</b>	<b>2,011.30</b>	<b>4,669.91</b>	<b>4,299.51</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs (1-2)</b>	<b>(217.63)</b>	<b>(339.41)</b>	<b>84.15</b>	<b>(557.04)</b>	<b>131.44</b>
<b>4</b>	<b>Other Income</b>	<b>195.83</b>	<b>55.22</b>	<b>12.34</b>	<b>251.05</b>	<b>33.27</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs (3+4)</b>	<b>(21.80)</b>	<b>(284.19)</b>	<b>96.49</b>	<b>(305.99)</b>	<b>164.71</b>
<b>6</b>	<b>Finance cost</b>	<b>35.25</b>	<b>14.38</b>	<b>59.95</b>	<b>49.63</b>	<b>100.13</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities before Exceptional Items (5-6)</b>	<b>(57.05)</b>	<b>(298.57)</b>	<b>36.54</b>	<b>(355.62)</b>	<b>64.58</b>
<b>8</b>	<b>Exceptional Items (Prior period adjustments)</b>	<b>0.12</b>	<b>74.91</b>	<b>39.67</b>	<b>75.03</b>	<b>39.67</b>
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax expenses (7-8)</b>	<b>(56.93)</b>	<b>(223.66)</b>	<b>76.21</b>	<b>(280.59)</b>	<b>104.24</b>
<b>10</b>	<b>Tax expenses (Current Period)</b>	<b>-</b>	<b>-</b>	<b>20.94</b>	<b>-</b>	<b>26.44</b>
	Prior period Tax Adjustment	0.00	(316.74)	5.85	(316.74)	5.85
	Deferred Tax	4.85		10.96	4.85	7.37
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(61.78)</b>	<b>93.08</b>	<b>38.46</b>	<b>31.30</b>	<b>64.58</b>
<b>12</b>	<b>Paid-up equity share capital</b>	<b>6,993.58</b>	<b>6,993.58</b>	<b>6,993.58</b>	<b>6,993.58</b>	<b>6,993.58</b>
<b>13</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>59,590.37</b>
<b>14</b>	<b>Earnings per share( of Rs.10 each) (not annualised)</b>					
(a)	Basic	(0.09)	0.13	0.06	0.05	0.10
(b)	Diluted	(0.09)	0.13	0.06	0.05	0.10
<b>PART II</b>						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public shareholding</b>					
	Number of shares	50,409,595	50,409,595	50,409,595	50,409,595	50,409,595
	Percentage of shareholding	72.08	72.08	72.08	72.08	72.08
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>					
a)	<b>Pledged/ Encumbered</b>					
	-Number of shares	3,858,000	5,383,000	5,383,000	3,858,000	5,383,000
	-Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	19.76	27.57	27.57	19.76	27.57
	-Percentage of shareholding(as a % of the total share capital of the company)	5.52	7.70	7.70	5.52	7.70
b)	<b>Non-encumbered</b>					
	-Number of shares	15,668,196	14,143,196	14,143,196	15,668,196	14,143,196
	-Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	80.24	72.43	72.43	80.24	72.43
	-Percentage of shareholding(as a % of the total share capital of the company)	22.40	20.22	20.22	22.40	20.22
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	10				
	Disposed of the during the Quarter	10				
	Remaining unresolved at the end of the quarter	Nil				

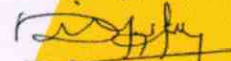
For Prajay Engineers Syndicate Limited

Place: Hyderabad  
Date: 14.11.2013

**Prajay Engineers Syndicate Ltd.**

Regd. Office : 8-2-293/82/A, Plot No. # 1091,  
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D. Vijay Sen Reddy  
Managing Director

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PRAJAY ENGINEERS SYNDICATE LIMITED

Segment wise Revenue, Results and Capital Employed for the quarter and six months ended 30.09.2013



(Rs.in Lakhs)

Sl. No.	Particulars	3 months ended 30-09-2013	Preceding 3 months ended 30-06-2013	Corresponding 3 months ended 30-09-2012 in the previous year	Year to date figures for the current period ended 30-09-2013	Corresponding 6 months ended 30-09-2012 in the previous year	Previous Year ended 31-03-2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>						
(a)	Construction and Development	1,385.52	2,341.36	1,912.82	3,726.88	3,954.10	12,756.96
(b)	Hospitality - Hotels and Resorts	201.93	184.06	182.63	385.99	476.85	934.68
(c)	Unallocated Corporate Revenue	195.83	55.22	12.34	251.05	33.27	84.89
	<b>Total</b>	<b>1,783.28</b>	<b>2,580.64</b>	<b>2,107.79</b>	<b>4,363.92</b>	<b>4,464.22</b>	<b>13,776.53</b>
<b>2</b>	<b>Segment Results</b>						
(a)	Construction and Development	(109.92)	(216.62)	174.43	(326.54)	382.50	1,076.57
(b)	Hospitality Services - Hotels and Resorts	(86.61)	(89.19)	(69.93)	(175.80)	(200.21)	(337.28)
	<b>Total</b>	<b>(196.53)</b>	<b>(305.81)</b>	<b>104.50</b>	<b>(502.34)</b>	<b>182.29</b>	<b>739.29</b>
<b>3</b>	<b>Unallocated Expenditure</b>						
(a)	Interest and Finance Charges	35.25	14.38	59.95	49.63	100.13	194.10
(b)	Other unallocated expenditure (net of unallocated income)	(174.73)	(21.62)	8.02	(196.35)	17.59	36.04
<b>4</b>	<b>Profit before Exceptional Items</b>	<b>(57.05)</b>	<b>(298.57)</b>	<b>36.54</b>	<b>(355.62)</b>	<b>64.57</b>	<b>509.16</b>
<b>5</b>	<b>Exceptional Items (Prior period adjustments)</b>	<b>0.12</b>	<b>74.91</b>	<b>39.67</b>	<b>75.03</b>	<b>39.67</b>	<b>39.67</b>
<b>6</b>	<b>Profit before Taxation</b>	<b>(56.93)</b>	<b>(223.66)</b>	<b>76.21</b>	<b>(280.59)</b>	<b>104.24</b>	<b>548.83</b>
<b>7</b>	<b>Provision for Taxation</b>	<b>4.85</b>	<b>(316.74)</b>	<b>37.75</b>	<b>(311.89)</b>	<b>39.66</b>	<b>350.21</b>
<b>8</b>	<b>Profit after Taxation</b>	<b>(61.78)</b>	<b>93.08</b>	<b>38.46</b>	<b>31.30</b>	<b>64.58</b>	<b>198.61</b>
<b>9</b>	<b>Capital Employed</b>						
	- Construction and Development	40,898.46	44,534.40	68,486.83	40,898.46	68,486.83	51,465.29
	- Hospitality - Hotels and Resorts	25,864.14	22,148.09	4,453.08	25,864.14	4,453.08	16,859.73
	- Unallocated	13,217.77	13,175.76	13,131.95	13,217.77	13,131.95	12,820.22

Notes:

- The above financial results are drawn in accordance with the accounting policies consistently adopted by the Company.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.11.2013.
- As a result of continued recessionary tendencies in the realty sector, the realisations from customers are very slow.
- Segments have been identified in accordance with Accounting Standard 17 on Segment Reporting, concerning the returns / risk profiles of the business and the company has two such segments as follows:
  - Construction and Development of Property
  - Hospitality - Hotels and Resorts
- Figures for the previous period / year have been regrouped, wherever considered necessary.

for Prajay Engineers Syndicate Limited

Place: Hyderabad

Date : 14.11.2013

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D.Vijay Sen Reddy  
Managing Director

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**PRAJAY ENGINEERS SYNDICATE LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 30th Sep, 2013**

Particulars		(Rs.in Lacs)	
		Half year ended 30th Sep, 2013 (Un -Audited)	As at year ended 31st March, 2013 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Share holders' funds</b>		
(a)	Share Capital	6,993.58	6,993.58
(b)	Reserves and Surplus	59,621.66	59,590.37
	Sub-total - Shareholders' funds	66,615.24	66,583.95
2	<b>Non-current Liabilities</b>		
(a)	Long-term borrowings	12,178.15	13,069.88
(b)	Deferred tax liability	297.06	292.21
('c)	Long-term provisions	51.52	46.79
	Sub-total - Non-current liabilities	12,526.72	13,408.88
3	<b>Current Liabilities</b>		
(a)	Short-term borrowings	1,135.46	1,444.65
(b)	Trade Payables	25,500.34	23,777.25
('c)	Other current liabilities	7,644.15	6,966.75
(d)	Short-term provisions	864.25	1,200.99
	Sub-total - Current liabilities	35,144.21	33,389.64
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>114,286.17</b>	<b>113,382.47</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current Assets</b>		
(a)	Fixed Assets	27,979.69	27,676.01
(b)	Non-current Investments	13,951.30	13,951.30
('c)	Long-term Loans and Advances	7,692.21	8,722.89
	Sub-total - Non-current Assets	49,623.20	50,350.20
2	<b>Current Assets</b>		
(a)	Inventories	34,731.95	33,059.18
(b)	Trade Receivables	26,219.72	28,052.79
('c)	Cash and Cash Equivalents	284.13	840.52
(d)	Short-term Loans and Advances	3,427.17	1,079.78
	Sub-total - Current Assets	64,662.97	63,032.27
	<b>TOTAL ASSETS</b>	<b>114,286.17</b>	<b>113,382.47</b>

For Prajay Engineers Syndicate Limited



D. Vijay Sen Reddy  
 Managing Director

Date: 14.11.2013

Place:Hyderabad

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